

# Full Report

Monitoring Service until: 08.06.2012

## Report on

**Bürgel No.:** 26120001

Möbelhaus Peter Neumann GmbH  
Adalbertsteinweg 250  
D 52066 Aachen

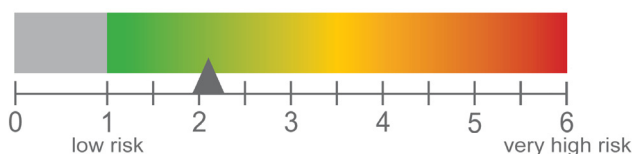
**Company Status:** active

## Financial information



The Solvency Rating<sup>[NG]</sup> and the balance sheet grade are generated on the basis of the calculation methodology of Euler Hermes Kreditversicherung.

**Solvency Rating<sup>[NG]</sup>:** 2.1



The Solvency Rating<sup>[NG]</sup> predicts the probability of default within the next 12 months. Bürgel considers this company's solvency to be good to satisfactory.

**Probability of default for the company:** 0.8%

The risk of default is the probability with which a company in Germany will show payment defaults within a period of 12 months. The non-payment risk is assessed as below average to average.

**Average risk of default within the sector(s):** 6.8%

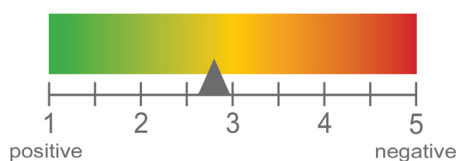
Percentage share of companies which on average show payment defaults within this business sector.

**Payment experience:** within agreed terms

**Negative information:** We have no negative information at hand.

**Maximum credit:** 143,000 EUR

**Balance sheet grade:** 2.8



**Balance sheet year:** 2008/2009

The balance sheet grade ranges from 1.0 to 5.0. It is based on the following ratios: equity ratio, liquidity ratio and return on total capital from the balance sheets published in the Federal Gazette. The balance sheet grade forms part of the Solvency Rating<sup>[NG]</sup>.

## Conclusion

Business relations are permissible.

## Communication data

Main address			
<b>Address:</b>	Adalbertsteinweg 250 D 52066 Aachen		
<b>Post Box:</b>	12 34 56 D 52001 Aachen		
<b>Telephone:</b>	0241/123456		
<b>Telefax:</b>	0241/678910		
<b>Homepage:</b>	www.moebelhaus-neumann.de		
<b>E-mail:</b>	info@moebelhaus-neumann.de		
<b>Tax ID number:</b>	333/4444/4444	<b>VAT no.:</b>	DE666888999
Legal office			
<b>Address:</b>	Gasstr. 18 D 22761 Hamburg		
<b>Telephone:</b>	040/89803-0		
<b>Telefax:</b>	040/89803-202		
Trade name			
<b>Name:</b>	NeuWohn		

## Legal form

<b>Legal form:</b>	Private limited company		
<b>Date of foundation:</b>	1956	<b>Begin of business activities:</b>	01.04.1962
<b>Shareholders' agreement:</b>	18.10.1961		
<b>Registered on:</b>	06.12.1961		
<b>Commercial Register:</b>	Local court 52070 Aachen, HRB 1268		
<b>Share capital:</b>	1.500.000,00 EUR		
Shareholder		Bürgel No.: 31619001	
Neumann Beteiligungsgesellschaft GmbH Adalbertsteinweg 250 D 52066 Aachen Legal form: Private limited company	Share:	1.500.000,00 EUR	
	Share capital:	500.000,00 EUR	
	Registered on:	02.03.1993	
	Reg. data:	52070 Aachen, HRB 12345	
Manager		Bürgel No.: 26121001	
Peter Neumann Fliederweg 15 D 52078 Aachen having sole power of representation born: 08.06.1947 in Hamburg	Profession:	Fully qualified merchant	
	Property regime:	Separation of property	
	Marital status:	married	

## Responsible persons

Technical Director	Harald Neumann D 52062 Aachen
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Customer ID: 42026123  
 Your reference:  
 Cost center: TEST  
 Request no.: 11/1257

Date: 08.06.2011 / Time: 12:35

Report on: Möbelhaus Peter Neumann GmbH

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Bürgel Wirtschaftsinformationen GmbH & Co.KG, Tel.: 040/89803-0, Fax: 040/89803-777, www.buergel.de

## Resigned acting persons and shareholders

from	to	Name	Function	Bürgel No.
01.03.2008	25.06.2010	Harald Neumann D 52062 Aachen	Manager	42004273

## Company history

from	to		
1956	06.12.1961	Harald Neumann, Adalbertsteinweg 250 D 52066 Aachen	Unregistered commercial enterprise

## Business activities / Sectors

Main industrial sector		Average risk of default
47591	Retail sale of home furniture	6,1 %
Secondary industrial sector		Average risk of default
16100	Sawmilling and planing of wood	7,8 %
31099	Manufacture of other furniture n.e.c.	9,2 %

## Participations

Type	Bürgel No.	Company	Share
General partner	42026286	Max Neumann Möbeltischlerei GmbH & Co. KG Buschweg 3 D 52249 Eschweiler  Legal form: Ltd partnership with priv. ltd. company as general partner  Total cap. contribution: 15.000,00 EUR Reg. data: 10.08.2004 Local court 52249 Eschweiler HRA 12345  Company Status: active	

## Bankers

Principal banks			
Sort. code	Account no.	Bank name/place	BIC
39070020	34567	DEUTSCHE BANK, AACHEN	DEUTDEDK390
	1631656	CREDIT SUISSE, BASEL	CRESCHZZ40A
Further banks			
Sort. code	Account no.	Bank name/place	BIC
39080005		COMMERZBANK VORMALS DRESDNER BANK, AACHEN	DRESDEFF390
		BANCO AMBROSIANO VENETO S.P.A., VILLAFRANCA DI VERONA	BAVEITMM806

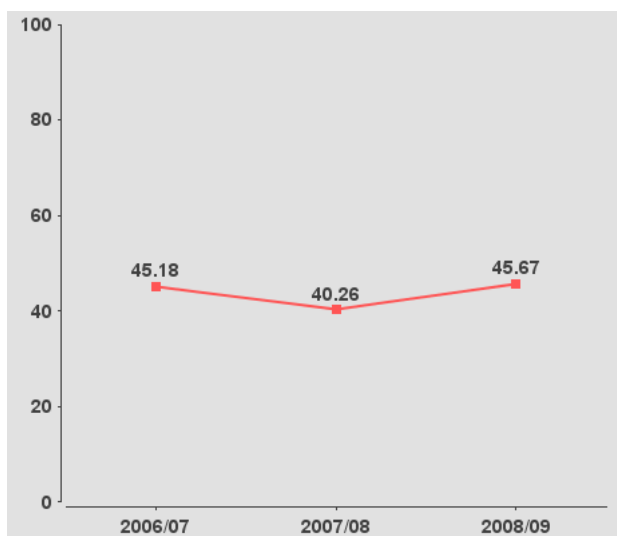
## Financial figures

Turnover	2007/2008	14.227.446,00 EUR
	2008/2009	14.746.264,00 EUR
Profit	2007/2008	-201.805,00 EUR
	2008/2009	31.113,00 EUR
<b>further business figures</b>		
Equipment		250.000,00 EUR
Ac/ts receivable		200.000,00 EUR
Liabilities		160.000,00 EUR
Real estate of the firm		400.000,00 EUR
Total numbers of vehicles		6
- Lorries		2
- Passenger cars		4
Total value of vehicles		370.000,00 EUR
- Lorries		250.000,00 EUR
- Passenger cars		120.000,00 EUR
Employees		46
- thereof permanent staff		39
- Trainees		5
- Temporary workers		2

## Balance sheets - Company balance sheet

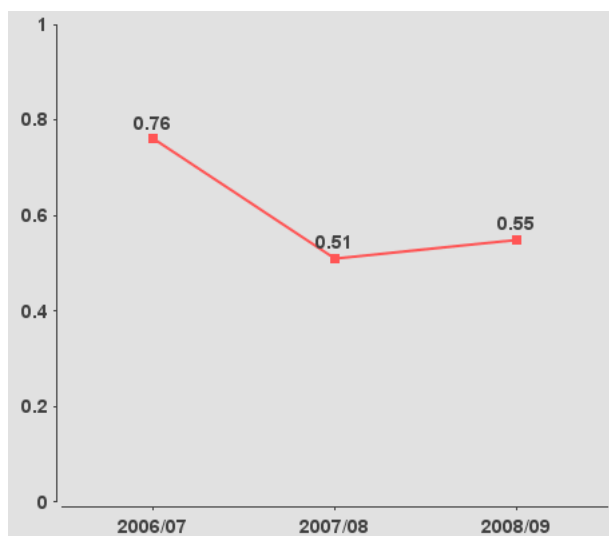
Balance sheet ratios / balance sheet grade			
Description	2006/2007	2007/2008	2008/2009
Equity ratio [%]	45,18	40,26	45,67
Liquidity ratio	0,76	0,51	0,55
Return on total capital [%]	1,79	-4,08	0,70
<b>Balance sheet grade</b>	<b>2,5</b>	<b>3,3</b>	<b>2,8</b>

**Equity ratio [%]**



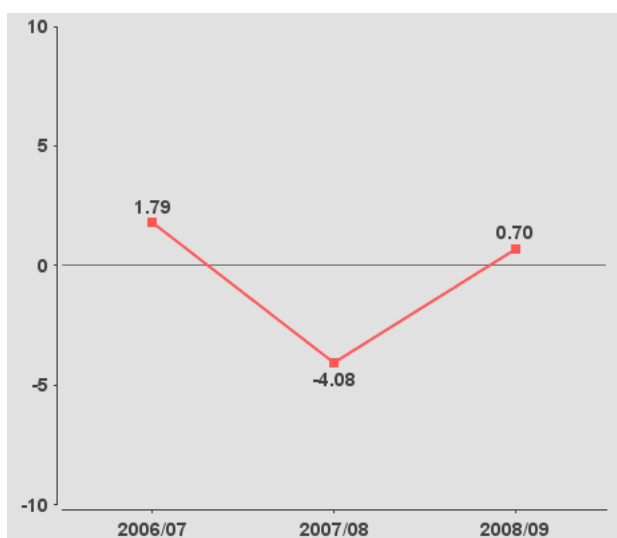
The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

**Liquidity ratio**



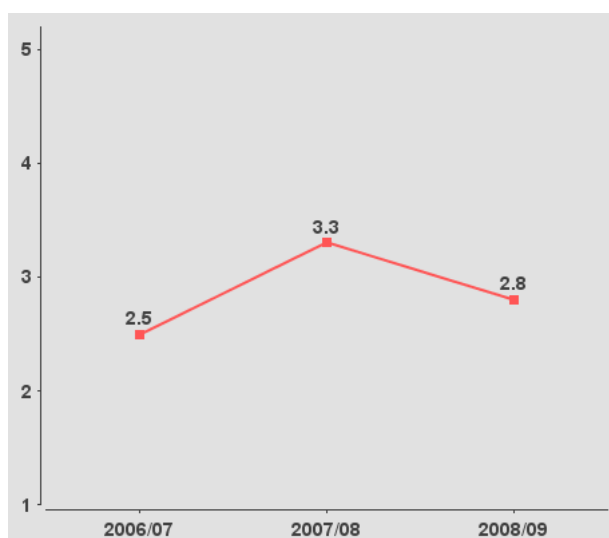
The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

**Return on total capital [%]**



The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

**Balance sheet grade**



The balance sheet grade is based on the following ratios: equity ratio, liquidity ratio and return on total capital from the balance sheets published in the Federal Gazette. It is calculated in accordance with the methodology of Euler Hermes. It ranges from 1.0 (positive) to 5.0 (negative).

## Balance sheets - Company balance sheet (continued)

Financial year	01.07.2008	01.07.2007	Var. in %
	- 30.06.2009	- 30.06.2008	
	EUR	EUR	
<b>ASSETS</b>	<b>4.451.120,20</b>	<b>4.960.866,35</b>	<b>-10,3</b>
Fixed assets	1.499.371,01	1.846.918,61	-18,8
Intangible assets	7.703,55	22.058,55	-65,1
Other / unspecified intangible assets	7.703,55	22.058,55	-65,1
Tangible assets	1.456.563,46	1.742.788,96	-16,4
Other / unspecified tangible assets	1.456.563,46	1.742.788,96	-16,4
Financial assets	35.104,00	82.071,10	-57,2
Other / unspecified financial assets	35.104,00	82.071,10	-57,2
Current assets	2.951.749,19	3.113.947,74	-5,2
Stocks	1.481.301,00	1.642.238,00	-9,8
Accounts receivable	818.442,91	1.239.263,99	-34,0
Other debtors and assets	818.442,91	1.239.263,99	-34,0
Liquid means	652.005,28	232.445,75	180,5
<b>LIABILITIES</b>	<b>4.451.120,20</b>	<b>4.960.866,35</b>	<b>-10,3</b>
Shareholders' equity	2.034.933,63	2.003.821,05	1,6
Capital	1.000.000,00	1.000.000,00	0,0
Subscribed capital (share capital)	1.000.000,00	1.000.000,00	0,0
Reserves	200.000,00	200.000,00	0,0
Retained earnings / revenue reserves	200.000,00	200.000,00	0,0
Balance sheet profit/loss (+/-)	834.933,63	803.821,05	3,9
Profit / loss brought forward	803.821,05	1.005.626,26	-20,1
Annual surplus / annual deficit	31.112,58	-201.805,21	115,4
Provisions	281.500,00	299.200,00	-5,9
Liabilities	2.134.686,57	2.657.845,30	-19,7
Other liabilities	2.134.686,57	2.657.845,30	-19,7
Unspecified other liabilities	2.134.686,57	2.657.845,30	-19,7
thereof liabilities from tax / financial authorities		135.114,46	
thereof liabilities from social security		1.332,52	
<b>Profit and loss account (cost-summary method) according to Comm. Code (HGB)</b>			
Gross result (+/-)	4.635.153,16	5.116.445,30	-9,4
Staff expenses	2.401.338,77	2.711.198,89	-11,4
Wages and salaries	2.010.588,55	2.267.509,69	-11,3
Social security contributions and expenses for pension plans and benefits	390.750,22	443.689,20	-11,9
Total depreciation	353.115,70	364.335,93	-3,1
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	353.115,70	364.335,93	-3,1
Other operating expenses	1.904.569,60	2.248.925,82	-15,3
Operating result from continuing operations	-23.870,91	-208.015,34	88,5
Result from participating interests (+/-)	70.849,00		
Expenses / income from participations	70.849,00		
Income from related companies	70.849,00		
Interest result (+/-)	-14.477,09	-24.247,66	40,3
Interest and similar income	30.301,25	62.815,41	-51,8
Interest and similar expenses	44.778,34	87.063,07	-48,6
Other financial result	22,50	22,89	-1,7
Income from securities and loans from financial assets	22,50	22,89	-1,7
Financial result (+/-)	56.394,41	-24.224,77	332,8
Result from ordinary operations (+/-)	32.523,50	-232.240,11	114,0
Income tax / refund of income tax (+/-)	749,74	32.661,33	-97,7
Other taxes / refund of taxes	-2.160,66	-2.226,43	3,0
Tax (+/-)	-1.410,92	30.434,90	-104,6

## Balance sheets - Company balance sheet (continued)

Financial year	01.07.2008 - 30.06.2009	01.07.2007 - 30.06.2008	
	EUR	EUR	Var. in %
<b>Profit and loss account (cost-summary method) according to Comm. Code (HGB)</b>			
Annual surplus / annual deficit	31.112,58	-201.805,21	115,4

## Real estate

Real Estate	
Type of ownership	Tenant
Address	Adalbertsteinweg 250 D 52066 Aachen
Residential floor space/ Usable floor space:	4.000,0sq.m
Annual rent:	150.000,00 EUR
Land register documents were not available.	

## Branches and plants

Works	Möbelhaus Peter Neumann Gesellschaft mit beschränkter Haftung Industriestr. 1 D 52477 Alsdorf Telephone: 041332/442266 Telefax: 041332/553377
Branch	Möbelhaus Peter Neumann Gesellschaft mit beschränkter Haftung Gasstr. 19 D 22761 Hamburg Telephone: 040/89803-0 Telefax: 040/89803-202
Reg. entry	01.03.2009

## Further functions/participations

Further functions/participations of: Peter Neumann	
Proprietor of	Transporte Peter Neumann e.K. Talstr. 26 D 52146 Würselen Legal form: Sole proprietorship Registered on: 20.10.1987 Reg. data: 52070 Aachen, HRA 1020
Limited partner of	Max Neumann Möbeltischlerei GmbH & Co. KG Buschweg 3 D 52249 Eschweiler Legal form: Ltd partnership with priv. ltd. company as general partner Total cap. contribution: 15.000,00 EUR Share: 5.000,00 EUR Registered on: 10.08.2004 Reg. data: 52249 Eschweiler, HRA 12345